



KLE Society's
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DEPARTMENT OF COMMERCE
Report on
“Decoding of Budget -2023”

The Department of Commerce organized IQAC Initiated Inter Departmental Competition on **“DECODING OF BUDGET - 2023”** on 07-02-2023 at 12:00pm in Asha Kirana Auditorium.

Dr. Murali S, Assistant Professor Department of Commerce, Ms. Ashwini Hedge, Assistant Professor Department of Political Science and Ms. Damani, Assistant Professor Department of Economics were the Judges of the Decoding of Budget-2023 and the overall Competition was Co-ordinated by **Ms. Preethika Rani K**, Assistant Professor Department of Commerce.

On 1st February 2023 Honorable Finance Minister Smt. Nirmala Sitharaman presented union budget for the year 2023-2024.

The Vision for 'Amrit Kaal' articulated in the Union Budget for FY 2023-24 is centered around:

- ❖ Opportunities for Citizens with focus on youth.
- ❖ Growth & Job creation.
- ❖ Strong & Stable Macro-Economic Environment.

The seven priorities, termed Saptarishi, adopted in the Union Budget for FY 2023-24 to guide the country towards 'Amrit Kaal', thus providing a blueprint for an empowered and inclusive economy, are:

- ❖ Inclusive Development
- ❖ Reaching the last mile
- ❖ Infrastructure & Investment
- ❖ Unleashing the potential
- ❖ Green Growth
- ❖ Youth Power
- ❖ Financial Sector

The Union Budget for FY 2023-24 this year aims to further strengthen India's economic status. With an increased focus on capital creation, housing recovery, green initiatives, consumption boost and fiscal prudence, Budget 2023 puts the nation on a sustainable path of economic growth and development.

To create the awareness among the students about the significance announcement in budget 2023, the department of Commerce had organised Decoding of Budget – 2023 and overall review of union budget 2023. There was an overwhelming participation by students which reflected the interest of current generation in the form of participation.

Objectives:

- To create awareness among the students about significance announcement in the budget.
- To educate the pupils about the importance of the Union Budget - 2023.
- To understand how the budget contributes to our nation's quick and balanced economic growth, along with social justice and equality.
- To assess the knowledge of the student about the budget.
- To gain a substantial experience, analyse and evaluate outcomes of the budget.

Beneficiaries: Students of B. Com, B A and M. Com are actively participated in the Inter Departmental Competition “DECODING OF BUDGET - 2023”.

Total Participants: 27 teams (27 participants)

Result Criteria: Participants were judged based on a total of 50 points, which were divided into 10 points for each of the following: Content, Confidence, Overall Presentation, Communication and Analysis. Team which scores the highest, will be treated as winners.

Outcome:

- The students learnt about the Union Budget 2023 and its impact on Indian economy.
- This competition gave them an opportunity to present the concepts of budget and their suggestions towards it.

Participants List:

Sl. No	Team Name	Class
01	Vinay	III B. Com
02	Sandhya S	III B. Com
03	Vijayalakshmi	III B. Com
04	Raju N	III B. Com
05	Abhirami G	III B. Com
06	Ravi	III B. Com
07	Aishwarya S	II B. Com
08	Sneha R	II B. Com
09	Rajesh J	III B A
10	Shakthi	II B. Com
11	Pruthvi Raj	III B A
12	Suhas	II B. Com
13	Mounesh	II B A
14	Sneha S	I M. Com
15	Prashanth	I B A
16	Aishwarya S	I M. Com
17	Bindhu V	I B A
18	Maithreye	I B A
19	Ananya C Joni	III B A
20	Shashank S	I M. Com
21	Mahavishnu	I B. Com
22	Monika	I M. Com
23	Tamil Arasi	I M. Com
24	Shilpa Sri	I M. Com
25	Usha	II M. Com
26	Kishore	II M. Com
27	Roopashree	II M. Com

Winners List:

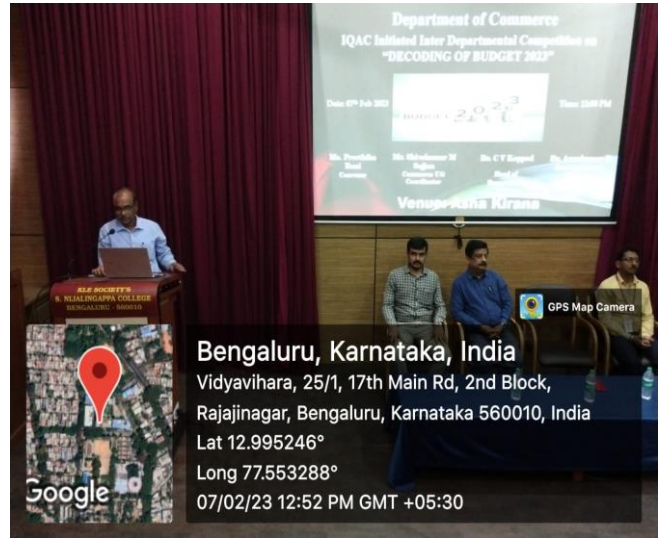
Sl. No	Team Name	Class	Place
01	Ananya C Joni	III B A	First
02	Shakthi	II B. Com	Second
03	Abhirami G	III B. Com	Third
04	Mounesh	II B A	Consolation

PHOTO GALLERY

Inauguration



Master of Ceremony



Address by HOD



Presidential Remarks

Registration



Presentation



Price Distribution



**First Price: Ananya C
Joni
Second Price: Shakthi**



**Third Price: Abhirami G
Consolation Price: Mounesh**

Convener

UG Commerce

HOD Principal Coordinator