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VI Semester B.Com. Degree Examination, September/October - 2022

COMMERCE

Accounting for Government And Local Bodies

(CBCS Scheme 2019-20 Freshers)

Paper : AC 6.4

Time : 3 Hours

Maximum Marks : 70

Instructions to Candidates:*Answer should be in English only.***SECTION - A**

Answer any FIVE of the following sub-questions. Each carries 2 marks. (5×2=10)

1. a) What is Government Accounting?
- b) How many parts are there in Government Accounting?
- c) What is Vote on account?
- d) What are the three tier Panchayat Raj system?
- e) What are the two functions of urban Local bodies?
- f) What is performance Audit?
- g) Expand CAG

SECTION-B

Answer any THREE of the following questions. Each carries 5 marks. (3×5=15)

2. What are the objectives of Government Accounting?
3. Prepare a statement of income and expenditure of Chithrakuta village Panchayat for the year ending 31/3/2022.
 - a) Grants from central Government Rs.8,00,000
 - b) Grants from state Government Rs.3,10,000
 - c) Nutrition programme expenses Rs.5,60,000
 - d) Primary health care expenses Rs.2,05,000
 - e) Salary to Anganvadi Teacher Rs.2,00,000
 - f) Other expenses to run the self employment for women empowerment amount to Rs.80,000

[P.T.O.]



4. Prepare a statement of General grants for the years 2021-22 from the following information in respect of Zilla Parishad Belgaum District.
- Grants from central Government Rs.30,00,000
 - Grants from state Government Rs.6,00,000
 - Grants to Pradhamic Arogya Kendra Rs.3,60,000
 - Grant given to old age pension Rs.3,60,000
 - Grant to Anganvadi kendra Rs.4,60,000
 - Grant to Gramina shala Rs.4,00,000
 - Grant to drinking water facilities Rs.3,00,000
5. Explain the objectives of Government Audit.

SECTION-C

Answer any **THREE** questions. Each carries 15 marks.

(3×15=45)

6. a) Explain the need for accounting system in Government.
b) What are the features of Government Accounting.
7. Prepare a Budget of Mysore city corporation for the year 2022-23 on the basis of the following expected inflows and outflows. Any deficit may be demanded as supplementary Grants from State Government.

Sources	Rs.
Tax on Advertisement	Rs. 92,00,000
Service charges on central Govt. properties	Rs. 42,00,000
Non - Tax Revenues	
Receipts from water supply	Rs. 93,00,000
Receipt from sewage and Drainage	Rs. 22,00,000
Receipts from corporation Markets	Rs. 17,00,000
Advertisement fees	Rs. 16,00,000
Govt Grants	
Fixed Grants	Rs. 36,00,000
Development Grants	Rs. 18,00,000
Out Flows	
General Administrative	Rs. 1,60,00,000
Public works	Rs. 1,42,00,000
Health care	Rs. 1,50,00,000
Education	Rs. 1,40,00,000
Sanitization & water supply	Rs. 41,00,000
Civic Amenities	Rs. 36,00,000
Other service	Rs. 58,00,000

Other information:

- In the last year tax on trade and profession was Rs. 62,00,000 and is Likely to go up by 25% in the current year.
- Property tax was Rs.66,00,000 in the last year and would be go up by 30% in the current year and is not included in the above information.



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8. Following is the receipts and payments account of Mangalore corporation.

Receipts	Amount	Payments	Amount
To opening balance			
To Cash in hand	28,000	By Maintenance of community Assets	35,000
To Cash at bank	2,82,000		
To Balance in Treasury	3,00,000		
To Fees from Licences and other	2,60,000	By other Maintenance Expenses	40,000
To Tax on Motor vehicle	88,000	By Sewage & Wages	1,60,000
To Tax on Non Motor vehicle	28,000	By Travelling & Convence	28,000
To Advertisement tax	66,000	By Primary & Secondary School expenses	62,000
To House Tax	38,000	By Mid-day meals expenses	40,000
To Property tax on non-residential Building	80,000	By Market & Fair Expenses	52,000
To Int. on bank deposit	1,20,000	By Sports expenses	18,000
To Rent from building	72,000	By Hospital & dispensary Expenses	60,000
To Hire charges on equipment	78,000	By Family pension	40,000
		By SC/ST & weaker section welfare Expenses	42,000
To Receipt from market and firm	1,42,000	By Seeds purchased	1,90,000
		By Sewage & Sanitization Expenses	18,000
To Fines collected as penalties	26,000	By Balance c/d	18,500
		Cash in hand	
To Sewage and Sanitization Receipts	35,000	By Cash at bank	85,500
To Sale of seeds	2,80,000	By Balance in Treasury	10,34,000
	<u>19,23,000</u>		<u>19,23,000</u>

[P.T.O.]



Adjustments:

- a) Out standing fees Rs.22,000
- b) Out standing Remuneration to Adhyaksha - Rs.24,000
- c) Closing stock of seeds Rs.24,000
- d) Depreciation on Equipment Rs.18,000

Prepare Income and Expenditure account for the year ended 31/3/2022.

9.
 - a) Explain about different types of Audit.
 - b) Explain the scope of Government Audit.
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