

DSC-3

BASIC ECONOMICS-II

I UNIT

CHAPTER-1

5 Marks Questions:

1. Explain the Product method of calculating National Income.
2. Explain the income method of calculating National Income.
3. Explain the Expenditure method of calculating National Income.
4. Explain the difficulties in National Income Measurement.

10 Marks Questions:

1. Explain the various concepts of National Income.
2. Calculation of National Income with given Data.

CHAPTER-2

5 Marks Questions:

1. Explain the characteristics of Monetary Economy.
2. Explain the various components of Money.\
3. Explain the factors determining supply of money.
4. Explain the factors determining demand for money.
5. Explain the importance and limitations of credit creation.
6. Write a note on credit contraction.

10 Marks Questions:

1. Explain the factors responsible for determining supply and demand for money.
2. Critically explain the process of credit creation.

CHAPTER-3

5 Marks Questions:

1. Explain the various types of inflation.

2. Explain the causes and effects of deflation.
3. Write a note on price index.

10 Marks Questions:

1. Explain the causes and effects of inflation and anti-inflationary measures.

UNIT-II

CHAPTER-4

5 Marks Questions:

1. Explain the types of unemployment.
2. Explain the features of economic development.
3. Explain the features of business cycle.

10 Marks Questions:

1. Explain the various causes and effects of unemployment.
2. Explain the various phases and causes of business cycle.

CHAPTER-5

5 Marks Questions:

1. Explain the objectives of monetary policy.
2. Explain the importance of qualitative method of credit control/monetary policy.
3. Explain the limitations of qualitative method of monetary policy.

10 Marks Questions:

1. Explain the quantitative and qualitative methods of credit control/monetary policy.
Or
Explain the various methods of credit control/monetary policy.

CHAPTER-6

5 Marks Questions:

1. Differentiate between public and private finance.
2. Explain the scope of public finance or explain the various aspects of public finance.
3. Explain the characteristics of public goods.
4. Differentiate between public and private goods.

10 Marks Questions:

1. Define fiscal policy and explain the scope and various fiscal functions of government.

CHAPTER-7

5 Marks Questions:

1. Explain the types of poverty.
2. Explain the causes of poverty.
3. Write a note on poverty alleviation programmes in India.

10 Marks Questions:

1. Explain the various causes and effects of poverty and explain some of the poverty alleviation programmes.

CHAPTER-8

5 Marks Questions:

1. Explain the absolute cost advantage theory of international trade with a neat diagram.
2. Explain the assumption and limitations of absolute cost advantage theory of international trade.
3. Explain the assumptions and limitations of comparative advantage theory.
4. Explain the various concepts of exchange rate.
5. Explain the differences between tariffs and quotas.
6. Write a note on free trade policy.

7. Write a note on protection trade policy.

10 Marks Questions:

1. Explain the advantages and disadvantages of international trade.
2. Critically explain the comparative cost advantage theory of international trade.
3. Explain the various factors determining terms of trade.

CHAPTER-9

5 Marks Questions:

1. Explain the features of Globalisation.
2. Explain the importance of Globalisations.

10 Marks Questions:

1. Explain the pros and cons of Globalisation.

OR

Explain the advantages and disadvantages of Globalisation.