

## DSC 7 Macroeconomics

### 1 marks Questions :

1. Meaning of Macroeconomics
2. Define Macroeconomics
3. State Say's Law
4. Meaning of stock
5. Meaning of flow
6. Meaning of National Income
7. Definition of National income
8. Meaning and Definition of National Income Accounting
9. Meaning of Green Accounting
10. Write the meaning of Multiplier
11. What do you mean by Accelerator
12. What do you mean by Average Propensity to invest
13. What do you mean by Marginal Propensity to invest
14. What do you mean by identity
15. What do you mean by effective demand
16. What do you mean by Saving Function
17. What is Classical Dichotomy
18. Expand the following
  - i) GDP,
  - ii) GNP,
  - iii) NNP,
  - iv) PI
  - v) PCI
19. Write the formula for the following
  - i) GDP,
  - ii) GNP,
  - iii) NNP,
  - iv) PI
  - v) PCI
  - vi) Average Propensity to Consume
  - vii) Average Propensity to Save
  - viii) Marginal Propensity to Consume
  - ix) Marginal Propensity to save
  - x) Average Propensity to invest
  - xi) Marginal Propensity to invest
  - xii) Multiplier
  - xiii) Accelerator

### **10 marks Questions :**

1. Assumptions of Classical Theory of Employment
2. Importance of National Income Accounting
3. Explain Different methods of National income Accounting
4. What are the Difficulties faced in Calculation of National Income
5. Circular flow of income
  - i) 2 sector system
  - ii) 3 sector system
  - iii) 4 sector system
6. Significance of Circular Flow of Income and Wealth
7. Explain Pigou's Wage-Price Flexibility
8. Critically examine the Classical theory of Employment
9. Explain Say's law of Market
10. Criticism of Say's Law of Market
11. Explain Equilibrium Concept
12. What is the difference between Ex-ante and Ex-post
13. Explain aggregate demand and its components
14. Explain the Consumption function
15. Explain the investment function
16. What are the determinants of Effective demand
17. Importance of Effective Demand
18. Critically examine Keynes's theory of employment
19. Significance of propensity to consume
20. Explain the relationship between income and Saving
21. Explain Investment and its Types
22. Explain Classical Dichotomy
23. What are the Determinants of investment
24. What do you mean by Marginal Efficiency of Capital and Factors affecting Marginal Efficiency of Capital
25. Write the importance of Multiplier
26. Explain the combined action of the Multiplier and Accelerator  
or  
Explain Super Multiplier
27. Write the Assumptions of Multiplier
28. What are the Criticism of Multiplier
29. State the difference between Multiplier and Accelerator
30. What are the limitations of Accelerator