Model Question Paper
LAW AND PRACTICE OF BANKING

Time : 3 hrs.

Marks : 60

SECTION - A

1. Answer any Five of the following questions. Each question carries Two Marks.

5 x 2 = 10

a) What is material alteration?
b) What is payment bank?
c) What is conversion?
d) What is private sector banks?
e) What is "PROBATE".
f) What is Core banking ?
g) Define cheque.

SECTION - B

Answer any Four of the following question. Each question carries Five Marks.

4 x 5 = 20

2. State the functions of IDBI.
3. Explain the various types of negligence.
4. Explain the types of account holders of banks.
5. What is general crossing state its essentials.
6. Explain the various types of ATMs.

SECTION - C

Answer any Two of the following question. Each question carries Twelve Marks.

2 x 12 = 24

7. Explain the various quantitative and qualitative credit control measures of RBI.
8. What are the precautions to be taken by banker while opening the account in the name of joint stock company.
9. Explain any seven types of credit cards.

SECTION - D
[Skill Developmnet Questions]

Answer any One of the following question, carries six Marks.   1 x 6 = 6

10. Identify and prepare report on pros and cons of recent developments of banking sector.
11. Visit any public sector banks and discuss with the branch manager about the role and responsibilities of paying and collecting banker.

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Model Question Paper
ADVANCED FINANCIAL ACCOUNTING

Time : 3 hrs.   Marks : 60

SECTION - A

1. Answer any Five of the following questions. Each question carries Two Marks.

                                                                5 x 2 = 10

   a) How do you allocate the following expenses in Departmental Accounts?

   b) What is meant by fire claim?

   c) What is inter departmental transfer?

   d) How do you calculate gross profit ratio.

   e) What is Inland Branch.

   f) What do you mean by Hire Purchase system ?

   g) What is single entry system?

SECTION - B

Answer any Four of the following question. Each question carries Five Marks.

                                                                4 x 5 = 20

2. From the following information calculate opening stock :

	Rs.
Purchases during the year	55,000
Sales during the year	1,25,000
Closing stock	18,000
Manufacturing expenses	12,000
Carriage in ward	2,000
Gross profit on cost	25%

3. Mr. Shreekanth purchased a motor bike on hire purchase system on 1-04-2010. Total cash price of motor bike was Rs. 63,920, payable Rs. 15,920 down payment and 3 installments of Rs. 16,000 each year plus interest at 5% payable at the end of the year. Depreciation is to be charged at 10% p.a. on straight line method.

   Prepare Motor Bike Account and Hire Vender Account in the books of Shreekanth.

4. Mention the advantages of departmental accounts.

5. Fotune Ltd. Has its head office at Bengalure and a branch at Hassan. It closes the books of accounts on 31st March every year. Pass adjustment entries in the books of head office for the following:

a) Goods worth Rs. 3,00,000 sent by head office on 25th march,m 2014 were received by the branch on 5th Apirl 2014.

b) Depreciation at 15% p.a. is to be provided on Furniture costing Rs. 3,50,000 installed on 1st August, 2013 at Hassan. The furniture A/c is maintained at head office.

c) Hassan branch collected Rs. 18,500 from a local customer and Rs. 12,500 interest on investments on behalf of the head office.

d) A clerk of the branch rendered services in the head office for a period of 3 months and his salary per month is Rs. 12,000

6. From the following information find out opening debtors and closing creditors.

	Rs.
Debtors on 1st April 2010	?
Creditors on 1st April 2010	7,20,000
Bills Receivable on 1st April 2010	7,00,000
Bills payable on 1st April 2010	5,20,000

	Rs.		Rs.
Total sales	16,00,000	Received from debtors	58,00,000
Total purchase	10,00,000	Bills Receivable encashed	20,00,000
Cash Sales	78,60,000	Bills Receivable dishonoured	2,00,000
Cash Purchases	40,00,000	Bills Payable paid	28,60,000
Discount received	20,000	Bills Payable dishnoured	2,00,000
Discount allowed	40,000		
Payment to creditors	29,40,000		
Debtors on 31st March 2011	9,00,000		
Creditors on 31st March		?	
Bills Receivable on 31st March 2011		Rs. 6,80,000	
Bills payable on 31st March 2011		Rs. 4,60,000	

SECTION - C

Answer any Two of the following question. Each question carries Twelve Marks.

2 x 12 = 24

7. On 1st May 2012 the premises of a limited company was destroyed by fire. The records of the company were saved and revealed the following information.

Stock on 1.1.2011	76,500
Stock on 31.12.2011	81,900

		Dr. (Rs.)	Cr. (Rs.)
Purchases during the 2011		3,10,000	
Sales during 2011		4,00,000	
Purchases from 1.1.2012 to date of fire		75,000	
Sales from 1.1.2012 to date of fire		1,00,000	

It was the practice of the company to value stock at 10% less than cost price. Stock salvaged was 6,000, the policy was for 50,000 and subject to average clause. Calculate the claim for the loss of stock.

8. From the following Trial Balance, Prepare Departmental Trading and Profit and Loss Account for the year ended 31.12.2017 and a Balance Sheet as on that date in the books of VM Ltd.

		Dr. (Rs.)	Cr. (Rs.)
Stock on 1.1.2017 :	Dept. A	5,400	–
	Dept. B	4,900	–
Purchases :	Dept. A	9,800	–
	Dept. B	7,350	–
Sales :	Dept. A	–	16,900
	Dept. B	–	13,520
Wages :	Dept. A	1,340	–
	Dept. B	240	–
Discount received		–	133
Capital		–	9,530
Sundry creditors		–	3,737
Rent		1,870	–
Salaries		1,320	–
Lighting and heating		420	–
Discount allowed		441	–
Advertising		738	–
Carriage inwards		469	–
Furniture and fittings		600	–
Plant and Machinery		4,200	–
Sundry debtors		1,820	–
Personal drawings		900	–

Cash in hand	32	–
Cash at bank	1,980	–
Total	43,820	43,820

The following information is also provided :

a) Rent, lighting and heating, salaries and depreciation are to be apportioned to Departments A and B in the ratio 2 : 1.

b) Other expenses and incomes are to be apportioned to Departments A and B on suitable basis.

c) The following adjustments are to be made :

Rent prepaid Rs. 370 : Lighting and Heating outstanding Rs. 180 : Depreciation on furniture and fittings and plant and machinery @ 10% p.a.

d) The stock at 31.12.2017 :

Department A – Rs. 2,748

Department B – Rs. 2,401.

9. Mr. Ridhansh, a general goods merchant does not maintain his books of accounts systematically. However the following information could be ascertained from his books of accounts for the year ended 31ˢᵗ March 2016.

Assets and Liabilities	Balances	
	1.4.2015	31.3.2016
	Rs.	Rs.
Plant and machinery	63,000	63,000
Stock of goods	28,000	24,500
Sundry debtors	7,000	10,500
Sundry creditors	17,500	16,310
Balance at bank	14,000	16,110

Cash Transactions during the year ended 31.3.2016 :

Particulars	Rs.
Wages paid	21,000
Sundry expenses	8,250
Advertisement expenses	3,920
Rent paid	8,750
Purchase expenses	8,610

Cash collected from debtors	2,88,750
Cash paid to creditors	2,25,190
Drawings	10,920

Mr. Ridhansh drew goods worth Rs. 2,730/- from the business during the year for his household purposes. The purchase returns and sales returns during the year amounted to Rs. 7,000/- and Rs. 3,500/- respectively. The plant and machinery have to be depreciated at 5%.

Prepare Trading and Profit and Loss A/c for the year ended 31ˢᵗ March 2016 and also Balance Sheet on the same date.

SECTION - D

[Skill Developmnet Questions]

Answer any One of the following question, carries six Marks.   1 x 6 = 6

10. Collect the procedure and documentations involved in the establishment of various branches. ·

11. Identify the procedure & documentations involved in the insurance claims.

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Model Question Paper
CORPORATE ADMINISTRATION

Time : 3 hrs.   Marks : 60

SECTION - A

1. Answer any Five of the following questions. Each question carries Two Marks.

                                                                         5 x 2 = 10

   a) Who is executive director?
   b) What is insolvency code?
   c) Define 'public company'
   d) Give the meaning of Corporate Meeting.
   e) Who is a promoter?
   f) What is Company ?
   g) Mention the applicability of CSR to the companies.

SECTION - B

Answer any Four of the following question. Each question carries Five Marks.

                                                                         4 x 5 = 20

2. Write a note on appointment of whole time director.
3. Mention the key difference between ordinary and special resolution.
4. Differentiate winding up and dissolution of a company.
5. State the reason why every business must incorporate?
6. Give a brief note on one person company under the companies act 2013.

SECTION - C

Answer any Two of the following question. Each question carries Twelve Marks.

                                                                         2 x 12 = 24

7. What are the consequences of winding up?
8. Explain the various key managerial personnel under the companies act 2013.
9. What are the merits and demerits of Government Company?

SECTION - D

[Skill Developmnet Questions]

Answer any One of the following question, carries six Marks.   1 x 6 = 6

10. Visit any Registrar of companies, find out the procedure involved in the formation of company.

11. Contact any official liquidator of an organization and discuss the procedure involved on the same and prepare report.

Model Question Paper
BUSINESS MATHEMATICS

Time : 3 hrs.   Marks : 60

SECTION - A

1. **Answer any Five of the following questions. Each question carries Two Marks.**

                                                                    5 x 2 = 10

   a) What is an Equation?

   b) Find the simple interest on Rs. 2276 for 2 years 6 months @ 12.5% p.a.

   c) Simplify : $\dfrac{3^6}{27}$.

   d) What is arithmetic progression?

   e) Find A+B if $A = \begin{bmatrix} -2 & 0 \\ 0 & -2 \end{bmatrix}$ $B = \begin{bmatrix} -1 & 0 \\ 0 & 1 \end{bmatrix}$

   f) Find the HCF of 87, 435 & 580.

   g) Find G.M. between 9 and 16.

SECTION - B

Answer any Four of the following question. Each question carries Five Marks.

                                                                    4 x 5 = 20

2. If $A = \begin{bmatrix} 0 & 2 & 3 \\ 2 & 1 & 4 \end{bmatrix} B = \begin{bmatrix} 7 & 6 & 3 \\ 1 & 4 & 5 \end{bmatrix}$ Find 2A + 3B.

3. 5 goldsmith can earn Rs. 48,000 in 6 days and working 8 hours per day. How much will 8 goldsmith earn in 12 days working 6 hour per day?

4. A person purchases every year Bank cash certificates of value exceeding the last years purchase by ' 250. After 20 years, he finds that the total value of the cerificates purchased by him 72,500. Find the value of the certificates purchased by him in the first year.

5. Solve by formula method.

   $\dfrac{(3x+5)(5x-3)}{x^2 + 5x + 12} = 0$.

6. Simplify: $bc\sqrt{\dfrac{x^b}{x^c}} \times ac\sqrt{\dfrac{x^c}{x^a}} \times ab\sqrt{\dfrac{x^a}{x^b}}$.

SECTION - C

Answer any Two of the following question. Each question carries Twelve Marks.

$$2 \times 12 = 24$$

7. A man had a certain sum of money. He gave 20% of it to his eldest son 30% of the remaining to his younger son and 10% of the remaining for poor boys in a school. Still he has Rs. 10,000 with him. Find his total sum.

8. A borrows Rs. 12,600/- from his friend without interest. To be paid in 6 monthly instalments. If each instalment is double the proceeding one. Find the amount of first and last instalments.

9. Find the value of (i) 73.98 x 0.9563, (ii) 0.7819 ÷ 0.0269, (iii) $\sqrt[3]{0.09126}$, (iv) (418.2)5, (v) 0.001953 ÷ 0.031.

SECTION - D

[Skill Developmnet Questions]

Answer any One of the following question, carries six Marks. $1 \times 6 = 6$

10. Demonstrate the application of matrices in solving business problems.

    A manufactures plans to manufactures 300 chairs and 250 benches. Each chair needs 20 hrs of labour and 25 units of material, while each bench needs 25 hrs of labour and 30 units of material. Find the amount of labour and material using matrices.

11. Secondary overhead distribution using simultaneous equations method.

    The cost data relating to two service departments and two production departments of Good Master Company for the month of March, 2018 is given below :

    Production departments costs :

    Department K : $ 25,000

    Department L : $ 20,000

    Service departments costs :

    Department M : $ 5,000

    Department N : $ 4,400

The percentage by which the costs of service department M and N are to be distributed are as follows :

Department M :

50% to department K, 40% to department L and 10% to department N

Department N :

40% to department K, 40% to department L and 20% to department M

Required : Distribute the service departments costs using simultaneous equations method.

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