

Problems – 5 Marks

1. Prepare a statement of Income and Expenditure Angnawadi Kendra Shiruguppa Panchayat for the year ending 31/3/22.

- * Grants from State Govt – ₹ 5,00,000.
- * Contribution from donors - ₹ 1,20,000.
- * Nutrition programme expenses - ₹ 2,85,000.
- * Primary Health Care expenses - ₹ 1,20,000.
- * Family planning expenses - ₹ 80,000.
- * Salary to Karya Karthes - ₹ 1,20,000.
- * Other expenses to run the Mahila Shakthi Kendra for Women Empowerment - ₹ 30,000.

➤ **Shiruguppa Village Panchayat.**

Statement of Income and Expenditure for the year ended 31/3/22.

| Particulars | Amount | Amount |
|--|----------|-----------------|
| Income : | | |
| Grant from State Govt. | 5,00,000 | |
| Contribution from donors | 1,20,000 | |
| (A) | | 6,20,000 |
| Expenses: | | |
| Nutritution Programme expenses | 2,85,000 | |
| Primary Health Care expenses | 1,20,000 | |
| Family Planning expenses | 80,000 | |
| Salary to Karya Karthes | 1,20,000 | |
| Other expenses to run Mahila Shakthi Kendra. | 30,000 | |
| (B) (B) | | 6,35,000 |
| EXCESS EXPENDITURE | | 15,000 |

NOTE:

- Unless otherwise mentioned, the grants should be taken as Revenue grants and considered as income.
- If the grants are given as equipment grant, library grant, building grant etc they are capital income and should not be considered as income.

2. The following information relates to Bannur village Panchayat for the year ended 31/3/22.

- * Grants from UNICEF - ₹ 3,80,000.
- * Grants from State Govt - ₹ 5,50,000.
- * Bank interest received from Fixed Deposits - ₹ 24,000.
- * Other receipts - ₹ 7,000.
- * Expenses towards Nutrition - ₹ 2,60,000.
- * Expenses towards Child care - ₹ 1,90,000.
- * Women Empowerment expenses - ₹ 1,60,000.
- * Wages and Salary - ₹ 1,80,000.
- * Conveyance expenses - ₹ 15,000.
- * Remuneration to Adhyaksh - ₹ 12,000 p.a.
- * Other expenses - ₹ 26,000.

➤ **Bannur Village Panchayat**
Statement of Income and Expenditure for the year ended 31/3/22.

| Particulars | Amount | Amount |
|-------------------------------|----------|-----------------|
| Ji Income: | | |
| Grants from UNICEF | 3,80,000 | |
| Grants from State Govt | 5,50,000 | |
| Bank Interest received | 24,000 | |
| Other receipts | 7,000 | |
| (A) | | 7,61,000 |
| Expenses: | | |
| Nutrition expenses | 2,60,000 | |
| Children care expenses | 1,90,000 | |
| Women empowerment expenses | 1,60,000 | |
| Wage and salary | 1,80,000 | |
| Conveyance expenses | 15,000 | |
| Remuneration to Adyaksha | 12,000 | |
| Other expenses | 26,000 | |
| (B) | | 8,43,000 |
| Excess of income (A-B) | | 1,18,000 |

3. The following information relates to Bandipur Panchayat for the year ended 31/3/22.

- * House taxes received - ₹ 65,000.
- * Advertisement & fee - ₹ 74,000.
- * Receipts from Primary School Fees - ₹ 1,20,000.
- * State Govt Grants - ₹ 7,00,000.
- * Other receipts - ₹ 16,000.
- * Income from Rice Mill - ₹ 77,000.
- * Rice Mill expenses - ₹ 39,000.
- * Primary School expenses - ₹ 70,000.
- * Depreciation on Rice Mill equipment - ₹ 15,000.
- * Wages and salaries - ₹ 2,40,000.
- * Prathamik Arogya Kendra expenses ₹ 70,000.
- * Expenses to provide training to women for self-employment - ₹ 60,000.
- * Mid-day meal expenses for Children of the village - ₹ 2,20,000.

➤ **Bandipur Village Panchayat**
Statement of Income and Expenditure for the year ended 31/3/22.

| Particulars | Amount | Amount |
|----------------------------------|----------|--------|
| Income: | | |
| House Tax received | 65,000 | |
| Advertisement fee | | |
| Receipt from primary school fees | | |
| State govt grants | 74,000 | |
| Other receipts | | |
| Income from Rice Mill | 1.20,000 | |

| | | |
|------------------------------------|------------------------------|------------------|
| | 7,00,000 16,000 77,000 | |
| Total (A) | | 10,52,000 |
| Expenses: | | |
| Rice Mill expenses | | |
| Primary school expenses | 39,000 | |
| Deprecation on Rice Mill equipment | | |
| Wages and salary | 70,000 | |
| Prathamik O Arogya Kendra expenses | | |
| Expenses for Women empowerment | | |
| Mid-day meal expenses | 15,000 2,40,000 | |
| | 70,000 | |
| | 60,000 | |
| | 2,20,000 | |
| Total (B) | | 7,14,000 |
| EXCESS OF INCOME (A B) | | 3,38,000 |

4. From the following information prepare Receipts and Payment A/c of Anganwadi Kendra of Shiva Panchayat.

- * Bank balance on 1/4/21 - ₹ 48,500.
- * State Govt maintenance grants - ₹ 5,22,000.
- * Building Grants from State Govt - ₹ 10,00,000.
- * UNICEF grants - ₹ 2,00,000.
- * Primary Health Check up expenses - ₹ 2,85,000.
- * Salary to Anaganwadi workers - ₹ 1,60,000.
- * Nutrition Programme expenses - ₹ 1,10,000.
- * Family Planning expenses - ₹ 1,85,000.

➤ **Sira Village Panchayat Anganwadi Kendra**
Receipts and Payments A/c for the year ended as on 31/3/22.

| Receipts | Amount | Payment | Amount |
|---------------------------|--------|-------------------------------------|--------|
| To bank bal b/d | 48,500 | By Primary health check-up expenses | |
| To State Govt maintenance | | | |

| | | | |
|-------------------------------|------------------|--------------------------------|------------------|
| grants | | By Salary to Angnawadi workers | 2,85,000 |
| To state govt building grants | | By Nutrition programme | |
| To UNICEF grants | 5,22,000 | By family Planning expenses | 1,60,000 |
| | | By Bank bal c/d | |
| | 10,00,000 | | 1,10,000 |
| | 2,00,000 | | 1,85,000 |
| | | | 10,30,500 |
| | 17,70,500 | | 17,70,500 |

NOTE:

- While preparing a Receipt and Payment A/c all kinds of receipts and payments whether capital or revenue should be considered.
- The difference between the two sides at the end, should be considered as Bank Balance or Bank overdraft balance.
- Depreciation is not taken in Receipts and Payments A/c, because it is a Non – cash item.