

KLE SOCIETY'S
S. NIJALINGAPPA COLLEGE
RAJAJINAGAR, BENGALURU-560010



FUNDS & RESOURCE MOBILIZATION POLICY

Revised and effective from 2019



INTERNAL QUALITY ASSURANCE CELL

MOBILISATION OF FUNDS AND RESOURCES POLICY

(Revised and effective from 2019)

IQAC of the college has framed the policy for mobilization of funds and resources for the academic growth, research and human resource development. A separate unit is established as Research and Development Cell composed of a competent senior faculty as convenor and researchers as members. The committee of the cell is revised as and when required for mobilizing the funds and for the better utilization of possible disciplines of support towards the fulfilment of expecting outcome of the institution.

Being UGC recognised premier institution under 12 B and 2(f) all efforts are put to mobilize the funds from government and non-government funding agency for special financial assistance in short period and longer period. Acceptance of funds shall be encouraged without compromising the academic interests of the college. While extending such support towards the department and teaching faculty this end, the following policy guidelines shall be considered.

1. The R& D cell with the help of IQAC initiates and intimates the all the eligible faculty to apply for the funds to various funding agency like UGC, CSIR, DST, DBT, VGST and other agency time to time.
2. Eligible faculty should write the project proposal in specified format and get the approval from R & D Cell to submit to the principal. The proposal may be for trans-disciplinary research, human resource development, infrastructure development or academic purpose with a specific objective. The approved proposals are submitted with the final approval of principal to the respective agency in time.
3. Activities which would generate revenue could be encouraged. For example, encouraging faculty members to apply for funded researches, taking up projects, consultancies.
4. Management also contribute the funds in the form seed money for young faculty for research and innovation.

5. R & D cell apply innovative strategies for the benefit of identifying and mobilising funds. The teaching faculty shall be encouraged to come with their suggestions on mobilising the funds and its utilisation for the academic activities.
6. R & D cell of the College shall identify the areas which require more thrust for improvements, and all possible ventures of resource mobilization.
7. Departments and faculty is encouraged to collaborate (MoU) with reputed organisation or institutions and agencies in various academic programmes shall be encouraged so that mobilization of funds become possible in sharing the academic and research expertise of faculty through utilizing the same for student and public benefits.
8. Any funds sanctioned and released will be deposited to the principal account. The R & D cell of the college will guide the faculty or the project teams to utilize the Non-Recurring grant first and Recurring grant in gradual steps as per the different heads on which the fund is released.
9. The Principal investigator or coordinator of the project should utilize the grant in a stipulated time as the guidelines of the funding agency and submit the annual progress report by getting the approval from R& D cell and Principal. All the audited expenditure of statement and utilization certificates by internal audit committee and external auditing committee (Chartered Accountants) should be submitted through the Principal.
10. The investigators or the faculty involved in the research project should participate and present their research findings in national/international conferences/seminars and must be published in UGC care journals.
11. Some of the projects would require huge investments, for example improvements in infrastructural facilities, student supporting facilities shall be sought the possibilities of incorporating external funding agencies governmental, non-governmental or private agencies under strict scrutiny.
12. Resource mobilization shall be encouraged in the forms of voluntary contributions such as donation for Equipments, devices, books to library and other resources.
13. Innovative academic programmes like certificate, value added courses and diploma programmes, shall be encouraged on “no loss – no profit” basis.
14. Funds shall be mobilised in association with neighbourhood networks, associating with industry and enterprises through the exchange of resources and expertise in the effective ways of implementing corporate social responsibility.

15. Faculty members shall be supported to avail national and international projects through which the infrastructure facilities shall be enhanced.

The policy on fund mobilisation is framed by the IQAC with the objective of encouraging the academic community in addressing rapid change happening in the higher education at national and international level and support the stakeholders of the college and public at large.